

Preserver Alternative Opportunities Fund

Second Quarter 2019

FUND FACTS

FUND INCEPTION March 1, 2016
 INVESTMENT ADVISOR Preserver Partners, LLC
 PORTFOLIO MANAGER Floyd Tyler, Ph.D., CFA
 FIRM ASSETS \$136 million
 FUND ASSETS \$21 million

TICKER PAOIX
 ENTRY LOAD No Load
 MINIMUM INITIAL \$2,000
 PURCHASE
 NET ASSET VALUE 11.59

DIVIDEND FREQUENCY Annual
 BENCHMARK Wilshire US Liquid
 Alternative Index

GROSS EXPENSE RATIO 1.83%

NET EXPENSE RATIO 1.53%

*The Adviser has contractually agreed to waive its management fee and/or reimburse expenses so that total annual operating expenses (excluding interest, taxes, brokerage fees and commissions, other extraordinary expenses not incurred in the ordinary course of the Fund's business, dividend expenses on short sales, and indirect expenses such as acquired fund fees and expenses) do not exceed 1.35% of the Funds' average daily net asset value through December 31, 2020.

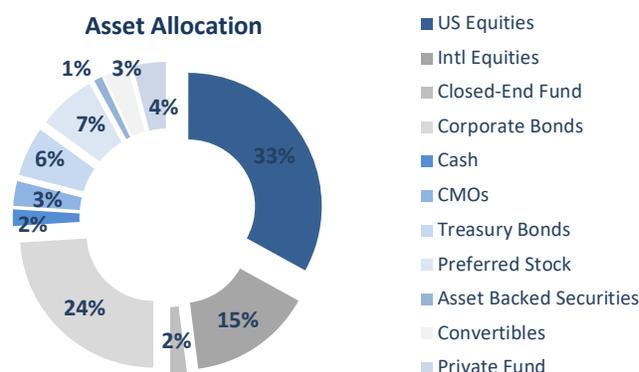
CONTACT US

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See reverse for Important Disclosures

INVESTMENT OBJECTIVE + STRATEGY

The Preserver Alternative Opportunities Fund seeks attractive risk-adjusted returns by investing across asset classes and strategies with the transparency and daily liquidity of a mutual fund. The Fund's investment objective is current income and capital appreciation with low volatility compared to equity and fixed income markets. The principal investment strategies are event-driven, long-only global equities and fixed income, structured credit and tactical trading. Preserver Partners, LLC serves as the Fund's Advisor managing 96% of the Fund's assets.



Net returns as of June 30, 2019	2Q 2019	YTD 2019	1 Year	3 Years	Since Inception (annualized)
PAOIX	3.21%	13.74%	4.19%	6.88%	7.43%
Wilshire U.S. Liquid Alternatives Index	1.36%	4.62%	1.75%	2.20%	2.74%
Morningstar Multi-Alternative Category	1.09%	5.39%	1.81%	2.85%	2.54%

Inception date is March 1, 2016. Periods greater than 1 year are annualized.

Performance data quoted above represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end can be obtained by calling 1-844-838-2119.

Representative Holdings	% of Fund	Security Type
Palmer Square Senior Loan Fund	4.0	Private Fund
T 1 5/8 02/15/26	2.8	Treasury Bond
Eaton Vance Limited Duration	1.5	Closed-End Bond Fund
McDonald's Japan	1.5	Equity – Japan
Simon Property Group	1.2	Retail REIT
United Health Group	1.2	Domestic Equity
Aristocrat Leisure Ltd.	1.2	Equity – Australia
Citigroup, Inc. 7 1/8	0.7	Preferred Equity
IGT 5.35 10/15/23	0.6	Corp. Bond
AAL 5.6 01/15/22	0.4	Asset-Backed Bond

All data is as of June 30, 2019.

Investors should carefully consider a fund's investment objectives, risks, charges and expenses before investing. This and other important information is contained in the fund's prospectus, which should be read carefully before investing. To obtain a fund prospectus, call 1-844-838-2119. The fund is distributed by Unified Financial Securities, LLC. Material must be preceded or accompanied by a prospectus.

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IMPORTANT DISCLOSURES

This communication is for informational purposes only and does not constitute an offer to sell or solicitation to purchase an investment. An investment in the fund is subject to risk including the possible loss of principal amount invested. Past performance is not indicative of future results.

The value of some mortgage-backed securities may be particularly sensitive to changes in prevailing interest rates, and although the securities are generally supported by some form of government or private insurance, there is no assurance that private guarantors or insurers will meet their obligation. Bonds are affected by a number of risks, including fluctuation in interest rates, credit risks, and prepayment risk. In general, as prevailing interest rates rise, fixed income securities prices will fall. The value of securities in companies involved in a special situation can perform differently from the market as a whole. Many corporate events do not go as planned. This can ultimately reduce the price of a company's stock and cause an event-driven investor to lose money.

Funds in the Morningstar Multi-Alternative Category offer investors exposure to several different alternative investment tactics. Funds in this category have a majority of their assets exposed to alternative strategies. Alternative strategies can include hedge funds, private equity, real estate, commodities and other assets (as opposed to traditional assets such as stocks, bonds, or cash).

The Wilshire U.S. Liquid Alternative Index measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative universe. The Index is designed to provide a broad measure of the liquid alternative market.